

IWT Project Budget

Use this template as a guide. You may include other items for consideration as required, such as IWT Trainee Log. Show all formulas used to calculate totals, as indicated.

Note: Training funds cannot be used to reimburse any training costs occurring before the application is approved and no partial reimbursements will be made prior to the completion of the total project.

Reimbursement will only occur after the training, once GOWBI or its sub-grantee receives verification of training completion, paid invoices, and costs associated with the employer contribution.

Budget Category	IWT Assistance	Employer Contribution	Total
Instructor Wages FORMULA:	\$	\$	\$
Tuition (break out costs, including hours) FORMULA:	\$	\$	\$
Curriculum development FORMULA:	\$	\$	\$
Materials/supplies/textbooks (itemize) FORMULA:	\$	\$	\$
Training equipment/tools (itemize) FORMULA:	*not eligible for reimbursement*	\$ *must become property of trainee	\$
Trainee wages FORMULA:	*not eligible for reimbursement*	\$	\$
Travel (domestic only) FORMULA:	\$	\$	
Other costs (itemize) FORMULA:	\$	\$	\$
Other costs (itemize) FORMULA:	\$	\$	\$
TOTALS*	\$	\$	\$

***Sample formula:** 20 trainees x 5 hours x \$100/hr = \$TUITION